Vantage Corp

Investor Presentation

NYSEAM: VNTG

August 2026

Forward Looking Statement

This press release contains “forward-looking statements” within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995, including statements regarding the intended use of the proceeds. You can identify forward-looking statements by the fact that they do not relate strictly to historical or current facts. These statements may include words such as “anticipate”, “estimate”, “expect”, “project”, “plan”, “intend”, “believe”, “may”, “will”, “should”, “can have”, “likely” and other words and terms of similar meaning. Forward-looking statements represent Vantage’s current expectations regarding future events and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those implied by the forward-looking statements. These statements are subject to uncertainties and risks including, but not limited to, the uncertainties related to market conditions and other factors discussed in the “Risk Factors” section of the registration statement filed with the SEC. For these reasons, among others, investors are cautioned not to place undue reliance upon any forward-looking statements in this press release. Additional factors are discussed in the Company's filings with the SEC, which are available for review at www.sec.gov. The Company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date hereof.

Non-GAAP Financial Measure: Adjusted EBITDA

To supplement our U.S. GAAP results, we present Adjusted EBITDA, a non-GAAP financial measure defined as net income (loss), adjusted for interest expense, income tax expense, depreciation and amortization, interest income, and acquisition-related transaction costs. We use Adjusted EBITDA to evaluate our core operating performance and support strategic planning. We believe this measure provides investors with useful supplemental information for assessing our underlying operating performance and facilitating period-to-period comparisons. Adjusted EBITDA should not be considered in isolation or as a substitute for net income (loss) or any other financial measure prepared in accordance with U.S. GAAP.

About Vantage Corp

Rooted in our expansive network and decades of collective experience within the marine sector, we have emerged as a trusted intermediary, facilitating transactions between shipowners and charterers across diverse segments of the tanker market and ensuring smooth logistical flow for cargo deliveries to timely demurrage and claims settlements.

As a pivotal link between oil companies, traders, shipowners, and commercial managers, our suite of shipbroking services is designed to optimize outcomes for our clients, offering a holistic approach to addressing their needs and objectives.

Comprehensive Shipbroking Services

Brokerage, Communications, & Negotiations

Tailored shipbroking services serving as a central conduit for transparent, effective, and aligned negotiation dialogue.

Contract Management & Resolution

Proactive contract lifecycle management with expert guidance on operations, demurrage and claims for seamless execution and delivery.

Consultancy & Market Analysis

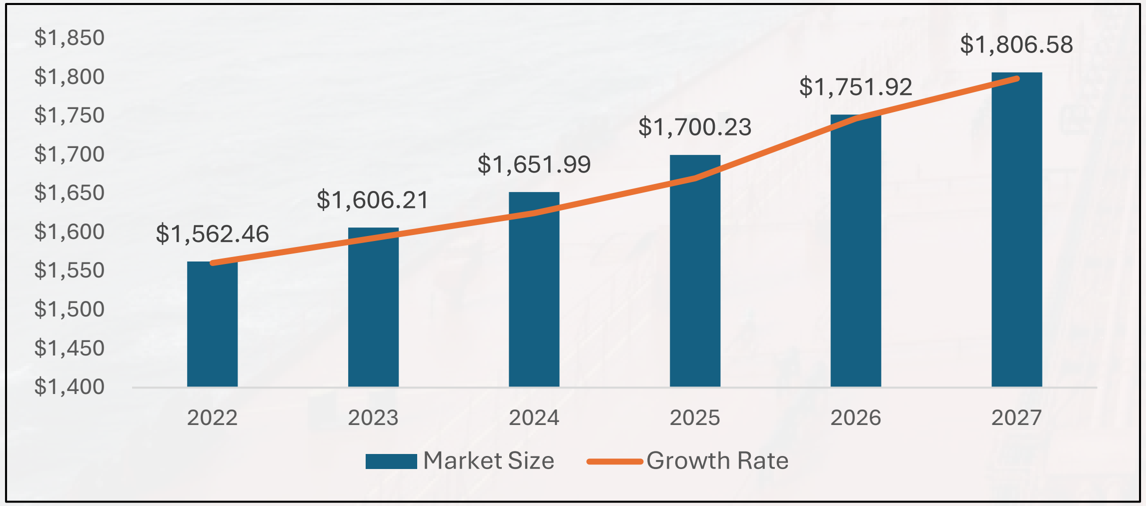
Strategic guidance on market trends, actionable market intelligence, and proactive analysis and data-driven insights.

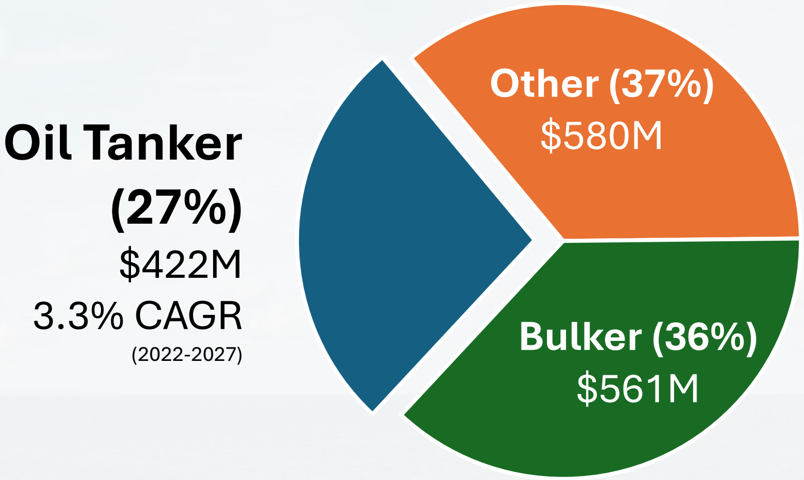
Total Addressable Market

Expanding Global Shipbroking Market[1]

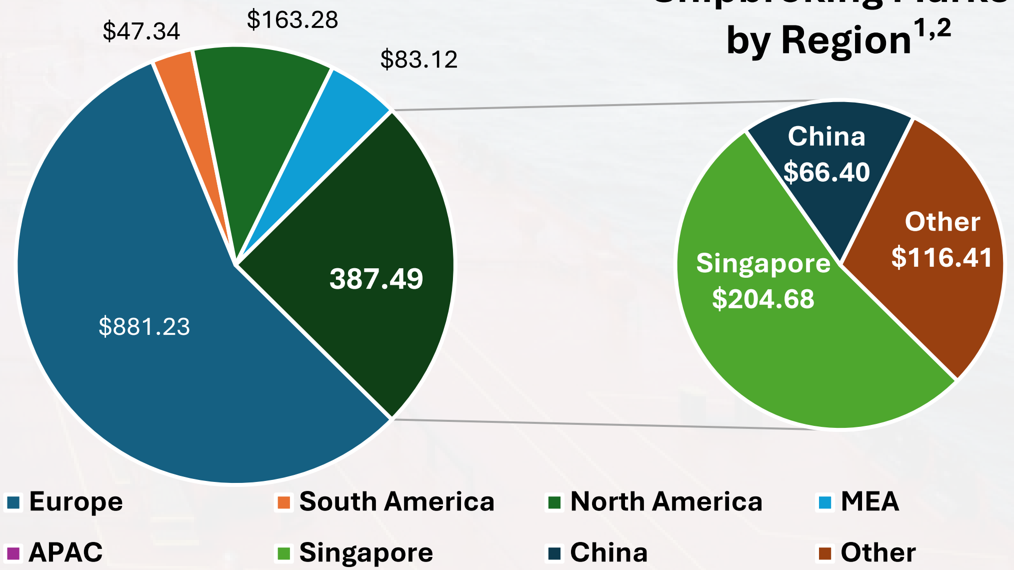
- *$1.56 Billion Global Shipbroking Market*
- *Oil Tanker: $422M (27%) of Global Shipbroking Market*
- *Asia Pacific Region represents ~24.8% of total shipbroking market*
- *Singapore represents 53% of total APAC region market*

Global Shipbroking Market[2]





Shipbroking Market by Region[1,2]



[1]2022 Data
[2] Results in $mm

Diversified Customer Profile

Target Market

Five Tanker Market Division

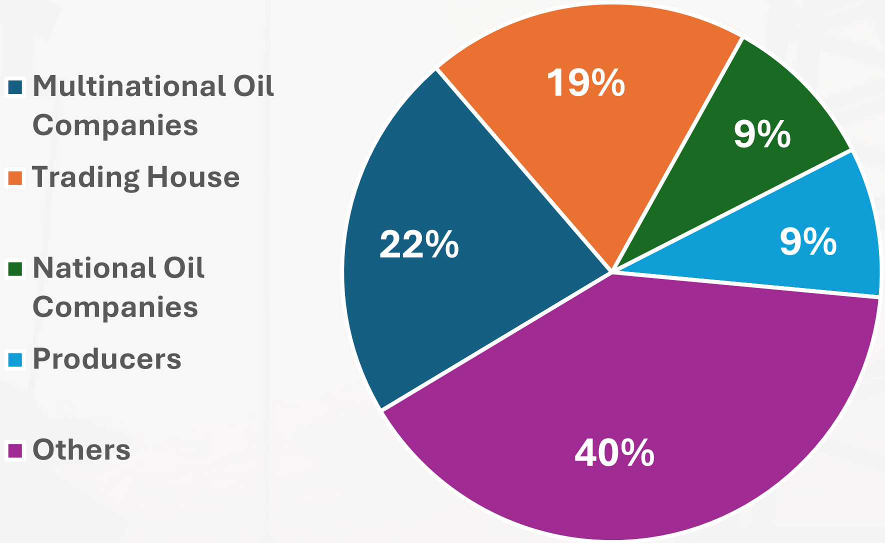
- Dirty Petroleum Products (DPP): transportation of crude and heavy oils
- Clean Petroleum Products (CPP): transportation of refined fuels (gasoline, jet fuel, diesel, naphtha)
- Petrochemicals: transportation of petrochemicals by a specialized chemical tanker fleet
- Biofuels and Vegetable Oils: transportation of vegetable oils as well as biofuels
- Projects: long-term charter agreements and sales & projects

[1]Results for Financia Year ending March 31, 2026

Our Customers[1]

- Customer base of approximately 310 entities
- Ten largest customers represent 32% of total revenues
- No single customer accounts for more than 10% of total revenue
- Balanced customer portfolio and segment concentration to manage fluctuating segment trading activity and business cycle

Customer Segments[1]



Comprehensive Product & Service Coverage

The Future

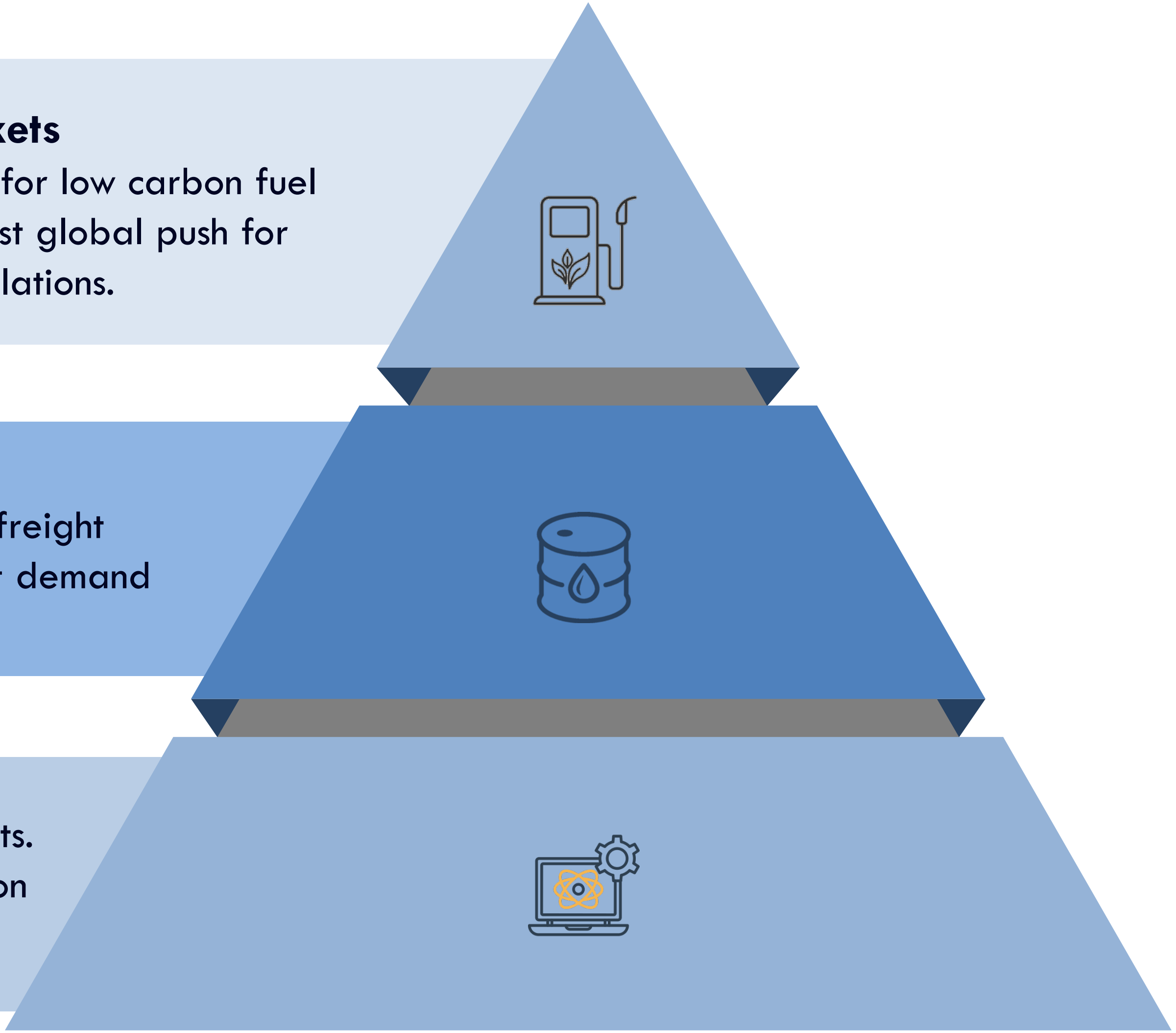
Renewable and Low Carbon Energy Markets
Positioned to capture growing shipping demand for low carbon fuel alternatives (biofuels, vegetable oils, LNG) amidst global push for lower carbon emissions and climate-change regulations.

Current Market

Traditional Oil Markets
Strong foothold in DPP, CPP, and Petrochemicals freight markets to capture continued fossil fuel transport demand into the next decade.

Value Add

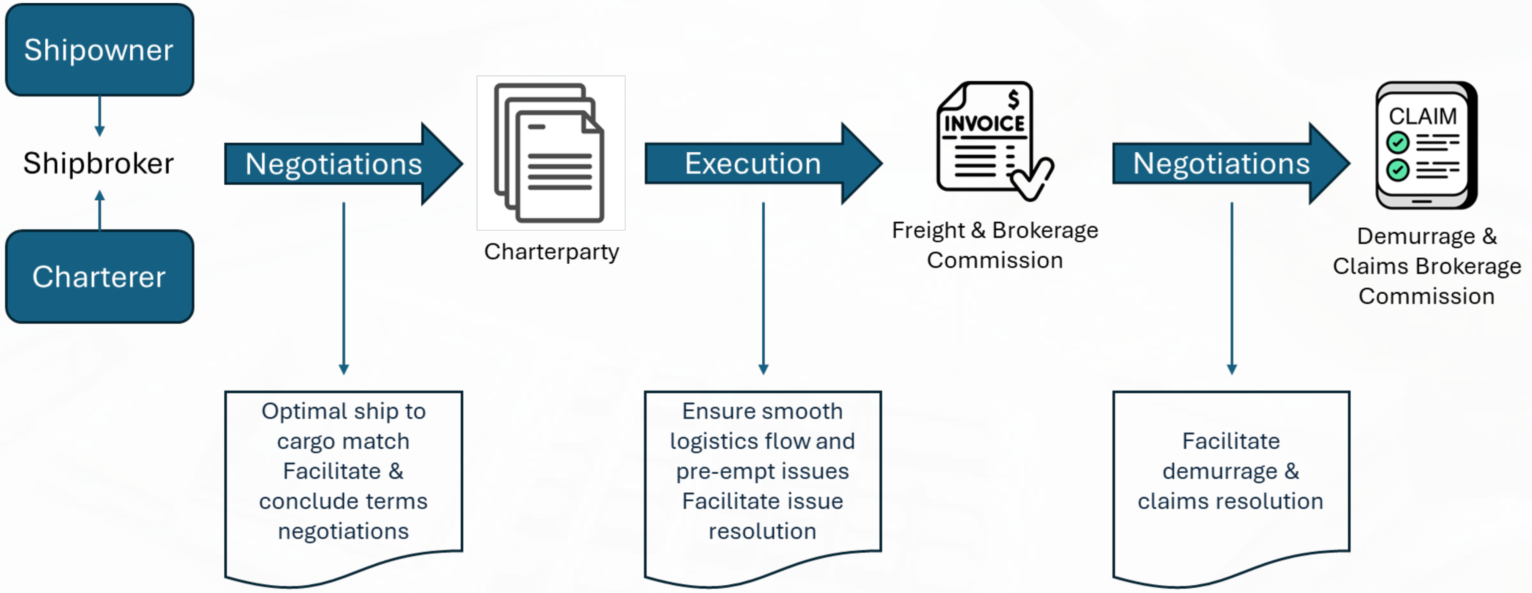
Data Analytics & Consultancy Services
Recognized leaders for actionable market insights. Pioneers leading the development and integration of IT technologies in the oil tanker shipbroking market.



Business Flow

Our strategic step-by-step process with client engagements:

1. Client Acquisition and Engagement
2. Needs Assessment and Consultation
3. Market Analysis and Research
4. Listing and Matching
5. Negotiation and Contracting
6. Transaction Execution and Documentation
7. Post-Transaction Support and Relationship Management
8. Research and Advisory Services



Shipbroking Revenue Model

Shipbroking revenue is primarily **commission-based** (calculated on the value of the charter or transaction contract), paid by the shipowners.

Revenue is recognized at **point in time** when both parties have met their obligations and the contract, arranged and overseen by Vantage, is fulfilled, depending on the charter type and performance obligation period (single vs. multiple).

Commission-Based Revenue Model Across Shipbroking Contract Types

Contract Type	Contract Nature	Performance Obligation	Commission % and Timing
Period Charter	Time charter for a fixed, longer duration	Multiple	Over time, as a % of total hire paid on a periodic basis
Voyage Charter / Freight	One shipment Port A → Port B	Single	% of freight & demurrage paid per voyage
Contract of Affreightment	Multiple voyages under 1 deal	Multiple	% of total freight, recognized voyage by voyage
S&P Deal	Sale & purchase of a vessel	Single	% of vessel purchase price at completion of transaction

Vantage Singapore

Subsidiary, also known as Vantage Shipbrokers Pte. Ltd., was founded in 2012 as the genesis of Vantage Corp.

Provided services in CPP, DPP, Petrochemicals, Veg Oils & BioFuels, as well as Sales & Projects, Period Charters, Operations and Research Advisory

Planned expansion to strengthen capabilities of Singapore broker team and to tap into new opportunities within the energy and shipping sectors

52 employees

Vantage Dubai

Subsidiary, also known as Vantage Nexus Commercial Brokers Co. L.L.C., incorporated in June 2023

Services in DPP and CPP

Planned expansion of Dubai team to bolster presence in the Middle East Gulf region, including a team specializing in data analytics

Planned investment into growing CPP and Petrochemical broker headcount, while growing Projects practice and emphasis on time charter fixtures

Vantage Dubai to establish vital bridge for data integration across subsidiaries, enhance operational synergies, and facilitate streamlined decision-making

4 employees

Greater China Expansion

Acquired 100% of **PJ Marine Singapore Pte. Ltd.** and **60%** each of **Peijun Marine Consultant Co., Limited** (Hong Kong) and **PJ Marine Shanghai Co., Ltd.**

Establishes a **tri-hub model across Singapore, Hong Kong, and Shanghai**, expanding Vantage's presence in mainland China and Hong Kong

China represented ~48% of global newbuild orders in 2025, underscoring the S&P and newbuild market opportunity

Niche domestic petrochemicals practice, insulated from current Asia petrochemical deal flow headwinds

17 employees

Hadō Pte Ltd (IT Business)

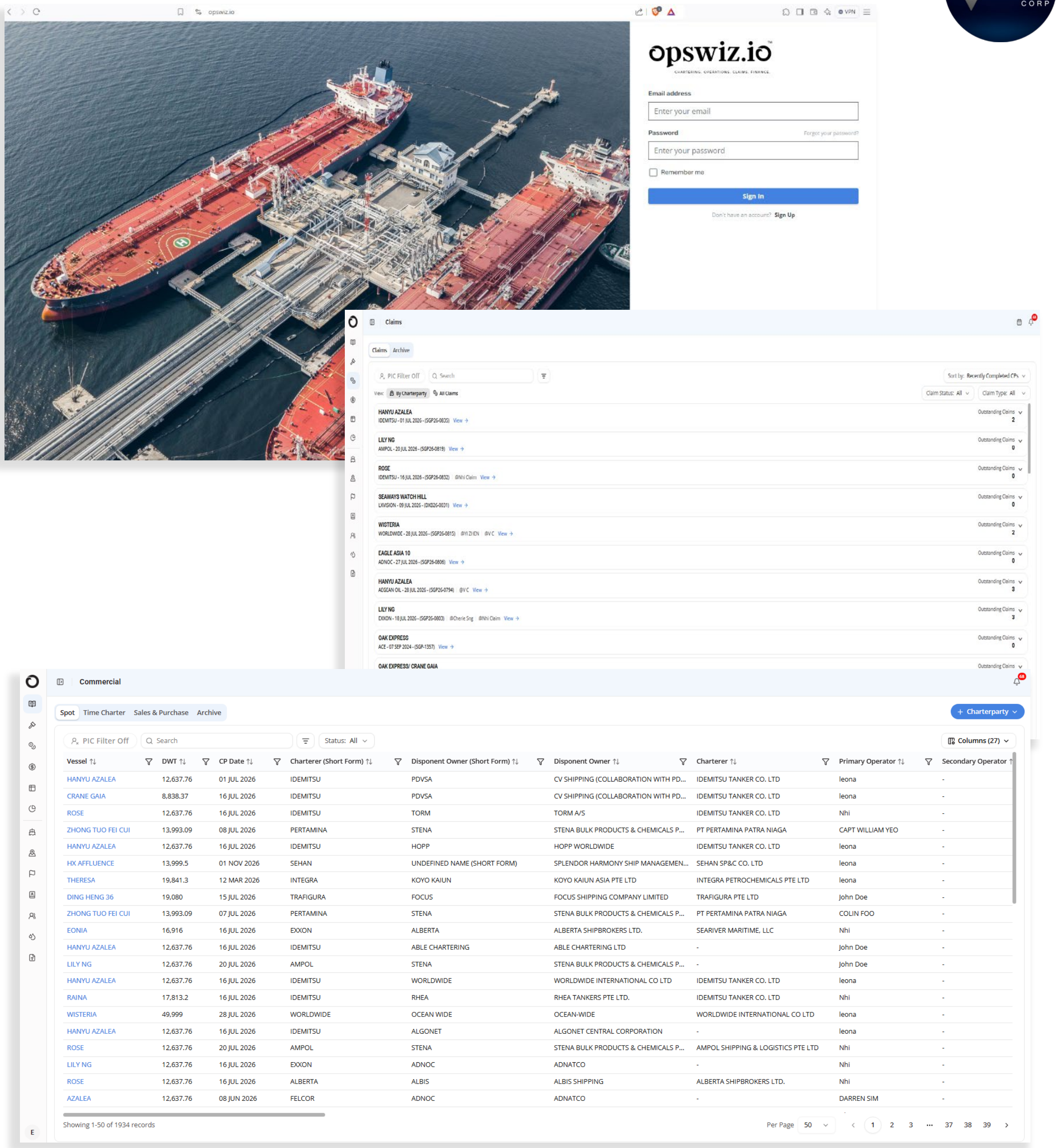
Hadō Pte Ltd operates Vantage Corp's IT business, which includes four dedicated IT staff, the IP and inherent value of OpsWiz, and related in-development software.

OpsWiz is a cloud-based operational control program, aimed at optimizing workflows across the front and back desks, whilst enhancing visibility and accessibility to critical data to increase productivity.

Centralized and automated workflows across all offices optimize resources and provide real-time data for enhanced decision-making and agile market responses.

Key Features:

- Cloud-based, centralized system to consolidate all contract data
- Access to real-time contract information across commercial, operations, claims, settlements, and accounts department
- Enhances visibility and accessibility to critical data, facilitating quick retrieval of information and improving efficiency across the organization
- Pre-fixing tool for the petrochemicals market (in development)
- Monetization targeting for end of 2026



Expansion Strategy

2012 **Vantage Shipbrokers Pte. Ltd.** (Singapore) founded

2023 **Vantage Nexus Commercial Brokers Co. L.L.C.** (Dubai) incorporated

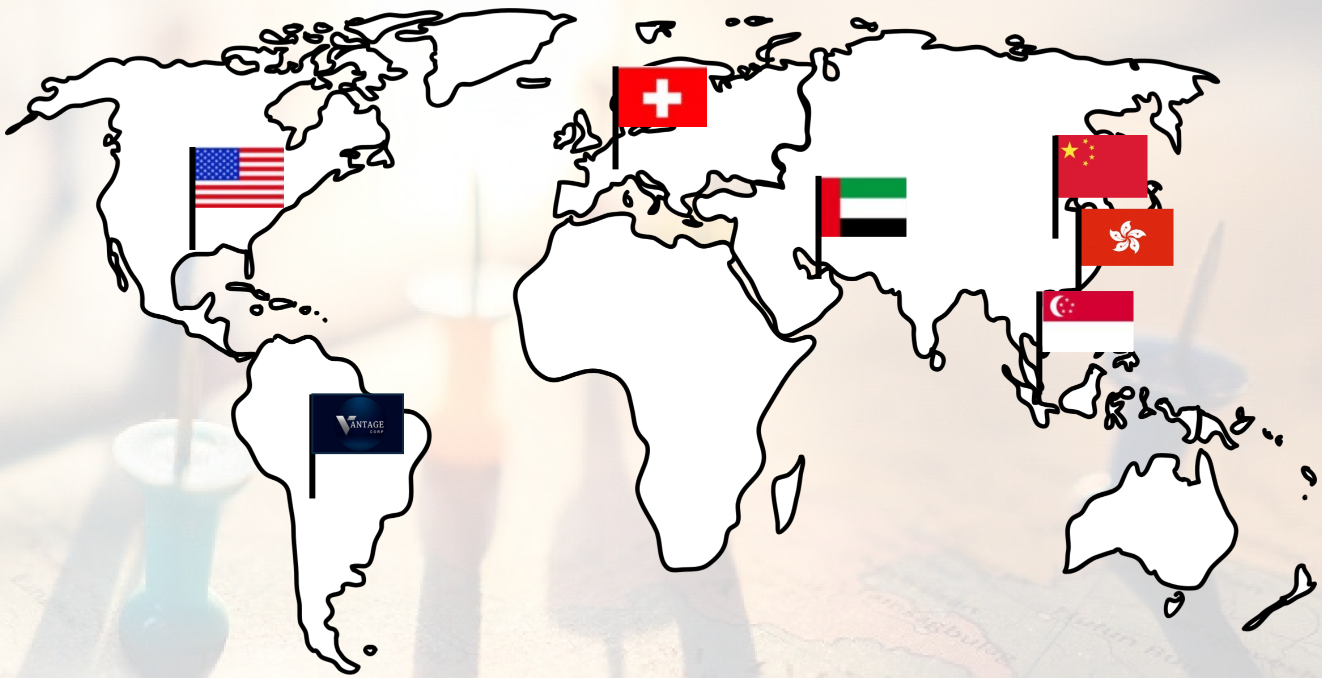
2026 Closed acquisition of **PJ Marine Singapore Pte. Ltd.**, **Peijun Marine Consultant Co., Limited,** and **PJ Marine Shanghai Co., Ltd.**

Planned[1] ***Houston, TX Expansion***

Planned[1] ***Europe Expansion (London, Geneva, etc.)***

Planned[1] ***South America Expansion***

A "Quadfecta" Business Model Across Asia, Middle East, Europe & the U.S.



Targeted acquisition of shipbroking firms + talent acquisition of established brokers into established strongholds to mitigate changes in trade flows from geopolitical volatility.

[1]*Ongoing discussions with target firms and groups*

What Lies Ahead in Fiscal 2027 and Beyond

Forward Order Book Growth

- Continued execution of prioritizing term contracts over spot fixtures
- Delivering sustainable, predictable revenue growth

Scaling Dubai Operations

- Plans to add additional CPP and Petrochemical brokers
- Growing Projects practice with an emphasis on fixing time charters

M&A / Global Expansion

- Pursuing targeted M&A opportunities to expand into the Americas and European markets
- Expanding presence across existing UAE and Asia markets

Expanding China Presence

- Adding S&P brokers in China as a seamless pathway into the region's newbuild market
- Evaluation of complementary ship owning JV opportunities involving small tankers
- Diversifying revenue streams over time

Opswiz / IT Business

- Targeting Opswiz monetization by end of Q3 2026
- Adding new capabilities, including a new pre-fixing tool for the petrochemicals market

Why Vantage Corp

Strategic team-based structure, with five specialized divisions and an employee retention program, fosters client trust, service continuity, and competitive advantage through experienced broker retention.

Strategic network and partnerships with key industry stakeholders, especially in the Asian markets, to access valuable market insights, charter opportunities, and collaboration prospects, strengthening our reputation and expanding our reach.

Specialized expertise across tanker market segments enables us to navigate complex logistics and regulations, offering tailored solutions and strategic advice that make us trusted advisors in the industry. Strategic use of data analytics to support consultancy service and continuously adapt to industry trends and market dynamics.

Oil tanker industry pioneer in technological development, implementation, and investments to enhance efficiency, data access, and productivity across teams. Development of an in-house research and IT team, leading to development of tanker-focused software, **OpsWiz**.

Forward looking strategies with comprehensive service coverage that enables us to remain relevant in a changing economy. Venturing into new sectors outside of traditional oils and gas, such as renewable energy.

Full Year Fiscal 2026 Financial Highlights

$17.8M
Revenue

41.5%
Gross Margin

$1.3M
Net loss

$(0.1)M
Adj. EBITDA

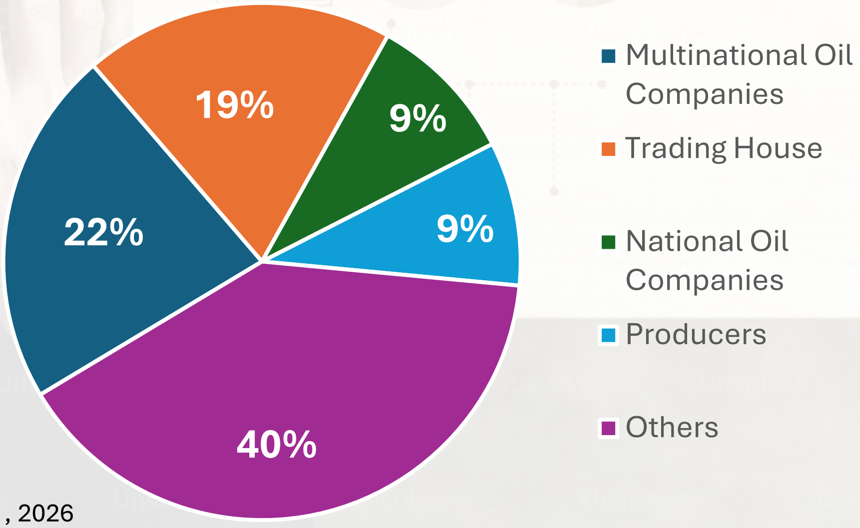
$1.1M
Forward Book Order

$8.9M
Cash & Equivalents

Commission Revenue Breakdown

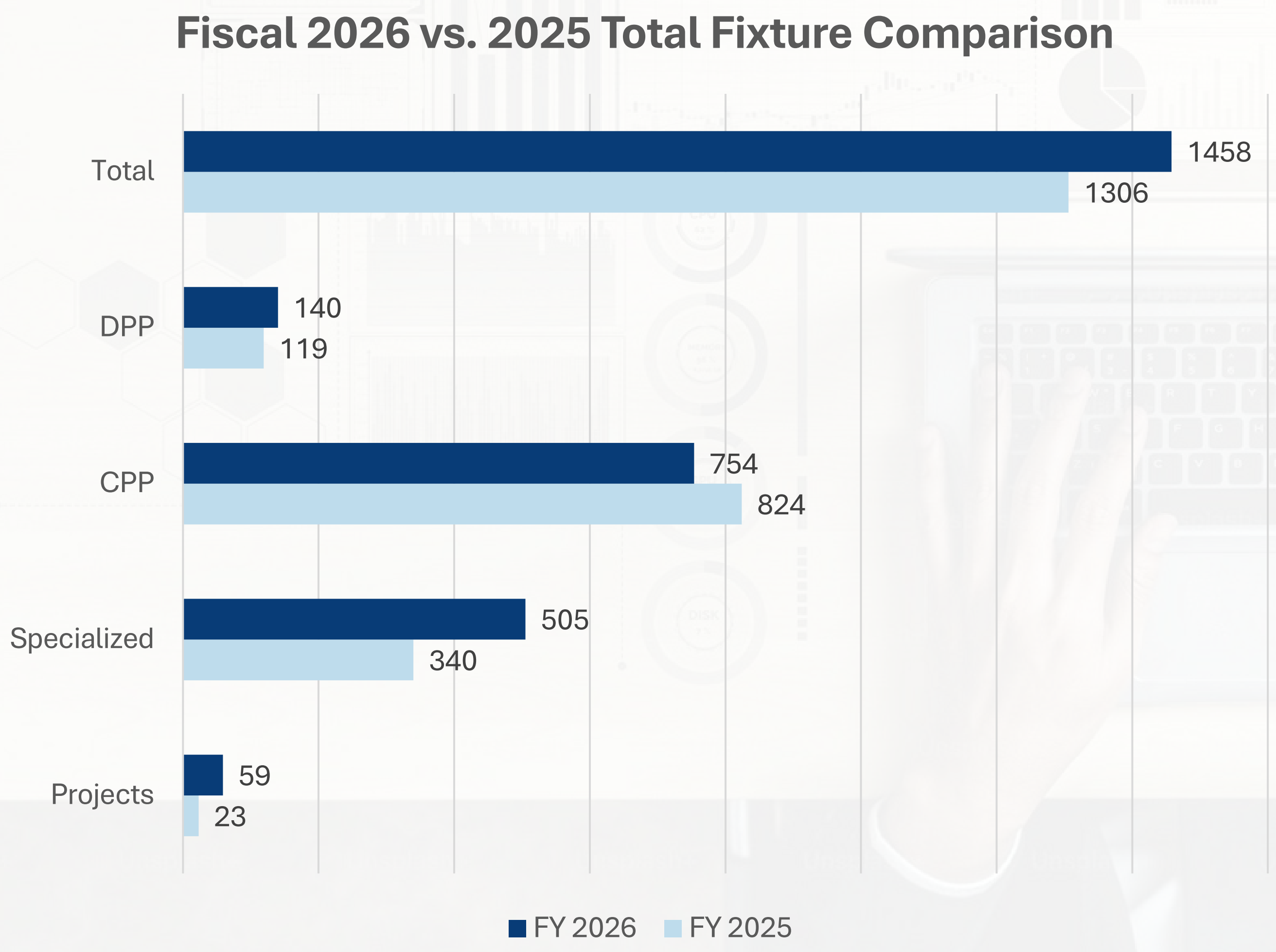
Service	March 31, 2026
Freight Commission	$13,491,801
Time Charter (Hire) Commission	$2,965,316
Demurrage Commission	$1,226,694
Deviation & Other Commission	$153,800
Total:	**$17,837,611**

Customer Segments[1]



[1]For the full year ended Mar 31, 2026

Maintaining Resilient Fixture Activity Amidst Global Market Headwinds



DPP

- Strengthened DPP desk with more experienced staff
- 1H 2026 senior DPP broker departure and losses have been addressed

CPP

- Impacted by market headwinds and reduction in staffing
- Actively recruiting new talent and investing in other departments and business lines to help mitigate impact from staff turnover

Specialized (Petrochemicals & Biofuels)

- Growth tied to recent PJ acquisition and China market entry
- PJ's regional niche in China market insulates broader market headwinds
- Specialized segment expected to remain resilient in 1H 2027

Projects

- YoY uplift reflects continued effort to develop desk and broaden sources of growth

Management Team

Andresian D'Rozario
CEO, Director, Chairman of the Board

- Co-Founder & CEO since inception
- Spearheads research, long-term growth, IT system development
- 20+ years of maritime experience

Lim Li Lian
CFO

- CFO
- 20+ years of financial systems, strategies, processes and internal controls
- Oversees the Group's finance, financial reporting, tax, treasury, and corporate governance functions
- Chartered Accountant of Singapore
- The Association of Chartered Certified Accountants Qualification ('03)

Randy Yong
Managing Partner

- Co-Founder and Managing Partner since inception
- 20+ years of shipbroking managerial roles
- Oversees general operations

Quah Choong Hua
Managing Partner

- Co-Founder & Managing Partner since inception
- 20+ years of shipbroking managerial roles
- Oversees general operations and hiring

James Francis Jr.
Managing Partner

- Co-Founder & Managing Partner since inception
- 25+ years of spot shipbroking experience
- Shipbroking role + managerial, back office and recruitment role for 10+ years on the Clean Petroleum Products desk

Lowell Ho
Executive Director

- Co-Founder & Director since inception
- Spearheads development and management of the Chemicals and Specialized tanker segment
- 17 years of shipbroking experience
- Bachelors in Business Administration (Honours) – NUS ('99)

Contact Us

Investor Relations

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VNTG@gateway-grp.com

Non-GAAP Financial Measure

	Year Ended March 31
	2026
	US$
Net Income (Loss)	(1,316,670)
Adjustments:	
Income tax expense	155,708
Interest expense	355,871
Interest income	(5,447)
Depreciation and amortization	598,516
EBITDA	(212,022)
Acquisition-related transaction costs	82,870
Adjusted EBTIDA	(129,152)